

BALANCED Proactive MFM SMA Weightings as at 31 December 2020					
Asset Class	APIR Code	Security Name	Target Weighting - Asset Class	Target Weighting - Total Portfolio	Indirect Cost Ratio
Australian Shares	ACM0006AU	AllianceBernstein Managed Volatility Equities	36.60%	5.34%	0.55%
	BNT0003AU	Hyperion Australian Growth Companies	22.34%	3.26%	0.95%
	ETL0062AU	SGH ICE	12.13%	1.77%	1.18%
	FID0021AU	Fidelity Australian Opportunities	14.53%	2.12%	0.85%
	VAN0002AU	Vanguard Australian Shares Index	14.39%	2.10%	0.18%
	Total/Average		100.00%	14.59%	0.71%
	Benchmark Weight			25.00%	
	Allocation as a % of Benchmark			58.36%	
International Shares	IOF0045AU	Antipodes Global Fund - Class P	22.38%	2.52%	1.20%
	MGE0001AU	Magellan Global Fund	25.93%	2.92%	1.49%
	SST0050AU	State Street Global Equity	20.60%	2.32%	0.98%
	VAN0105AU	Vanguard International Share Index Hedged AUD	31.08%	3.50%	0.21%
	Total/Average		100.00%	11.26%	0.92%
	Benchmark Weight			15.00%	
	Allocation as a % of Benchmark			75.07%	
Property & Infrastructure	AMP1179AU	AMP Capital Core Infrastructure	74.65%	5.89%	2.22%
	COL0001AU	Charter Hall Maxim Property Securities Fund	25.35%	2.00%	0.90%
	Total/Average		100.00%	7.89%	0.67%
	Benchmark Weight			10.00%	
	Allocation as a % of Benchmark			78.90%	
Fixed Interest	DDH0001AU	DDH Preferred Income	27.28%	10.76%	0.82%
	HOW0098AU	Ardea Real Outcome	19.02%	7.50%	0.50%
	VAN0001AU	Vanguard Australian Fixed Interest Index	10.60%	4.18%	0.24%
	WFS0377AU	Pendal Enhanced Cash	43.10%	17.00%	0.25%
	Total/Average		100.00%	39.44%	0.45%
	Benchmark Weight			30.00%	
	Allocation as a % of Benchmark			131.47%	
Cash		Cash	57.03%	10.95%	0.00%
	SST0003AU	State Street Australian Cash Trust	42.97%	8.25%	0.10%
	Total/Average		100.00%	19.20%	0.04%
	Benchmark Weight			20.00%	
	Allocation as a % of Benchmark			96.0%	
Alternatives	PER0731AU	PineBridge Global Dynamic Asset Allocation Fund	100.00%	7.62%	1.06%
	Total/Average		100.00%	7.62%	1.06%
	Benchmark Weight			0.00%	
	Allocation as a % of Benchmark			-	
			Portfolio Total	100.00%	0.53%

The reported returns for the portfolios, for all periods since inception, are net of the underlying funds' investment costs as well as the Proactive management fee of 0.10% p.a..