

Proactive Portfolios Balanced NW



As of 31/03/2026

Returns versus multi sector benchmark

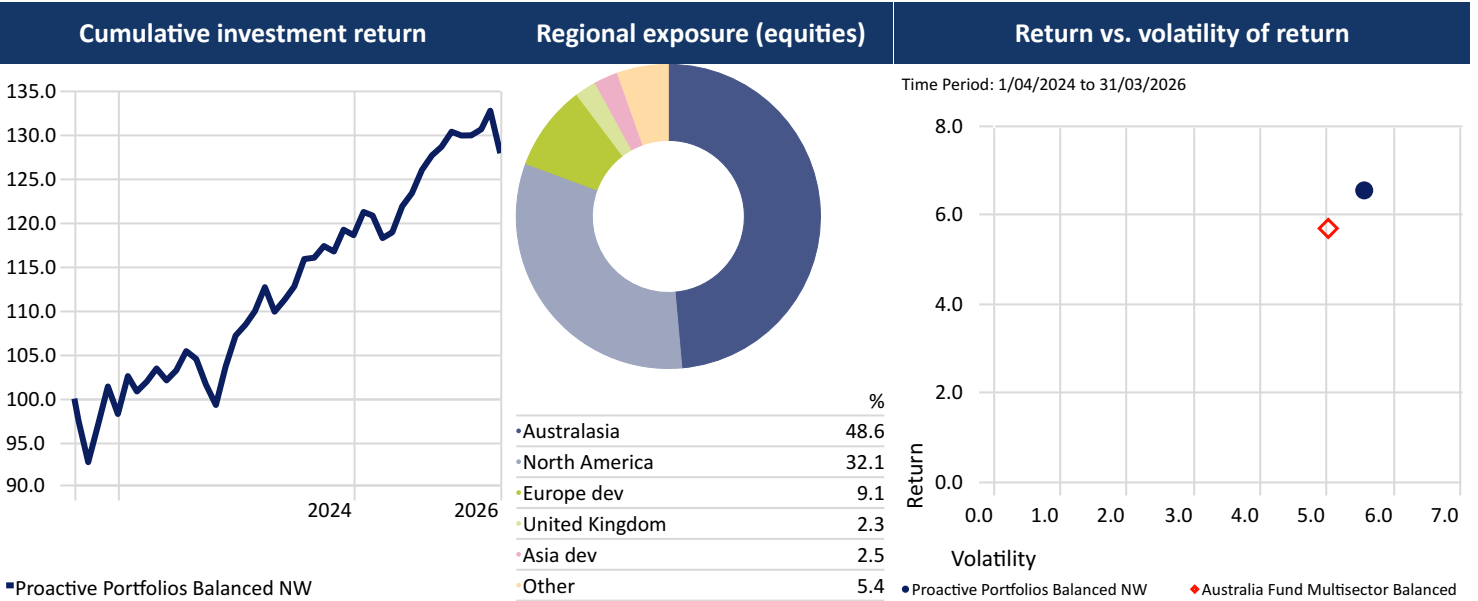
	1 Month	6 Months	1 Year	2 Years	Common Inception
Proactive Portfolios Balanced NW	-3.64	-0.57	8.17	6.55	7.89
Australia Fund Multisector Balanced	-3.70	-0.92	6.61	5.71	7.03

Objective	Asset allocation summary				
	% Actual	% Long Term	% Min.	% Max.	
To produce a return before tax but after investment costs over rolling eight-year periods, which is equal to or better than than inflation plus 3.5% p.a.					
The portfolio is expected to have an average of 65% in growth assets over the longer term.					
	Cash and Fixed Interest	36.80%	35.00%	20.00%	100.00%
	Property & Infrastructure	3.40%	10.00%	0.00%	25.00%
	Australian Equities	31.37%	35.00%	0.00%	55.00%
	International Equities	28.42%	20.00%	0.00%	45.00%
	Alternative Equities	0.00%	0.00%	0.00%	15.00%

Commentary

March was a negative month as the Middle East conflict triggered a major energy shock and lifted stagflation risk. Global equities sold off, with the S&P 500 down 5.0%, the Nasdaq down 4.7%, Japan down 12.6% and the ASX 200 down 7.2%. Oil surged about 40%, while gold and silver fell around 12% to 15%. Bond markets repriced inflation risk, pushing US 10 year yields to 4.32% and Australia to 4.97%. The AUD weakened to US\$0.69. For SMA portfolios we emphasise diversification, quality and resilient income while managing duration risk.

	Risk metrics		Top holdings	
	Standard Deviation	Sharpe Ratio		Weighting
1 Month	0.39	-0.40	RBA Cash Rate Target	10.02%
6 Months	0.27	-0.06	Vanguard MSCI Intl ETF	9.61%
1 Year	0.29	0.05	Vanguard MSCI Intl (Hdg) ETF	7.47%
2 Years	5.43	0.53	Vanguard Australian Government Bond ETF	6.88%
Common Inception	5.92	0.62	Torica Absolute Return Income Fund	5.21%
			Alexander Credit Income Fund	5.19%
			Global X US Treasury Bond (Ccy Hdg) ETF	4.83%
			Vaneck Msci International Quality Etf	4.71%
			VanEck Australian Sbdntd Dbt ETF	3.76%
			Magellan Infrastructure Ccy Hdg ETF	3.54%



Contributors for the month vs Detractors for the month

Contributors for the month				Detractors for the month			
	Weights	Return	Contribution		Weights	Return	Contribution
Woodside Energy Group Ltd	0.86	27.20	0.38	Vanguard MSCI Intl (Hdg) ETF	7.62	-5.79	-0.72
Ampol Ltd	0.60	21.88	0.21	BHP Group Ltd	3.54	-12.11	-0.69
Telix Pharmaceuticals Ltd Ordinary Shares	0.27	36.60	0.16	VanEck Australian Property ETF	3.57	-10.61	-0.62
Telstra Group Ltd	1.27	2.90	0.06	National Australia Bank Ltd	2.17	-15.46	-0.55
Woolworths Group Ltd	1.16	2.41	0.05	iShares MSCI Emerging Markets ETF (AU)	3.48	-9.57	-0.54

Disclaimer: This document does not constitute personal advice. Investors should consider obtaining professional advice as to whether this investment suits their objectives, financial situation or needs. Returns are not guaranteed. Proactive Portfolios Pty Ltd ACN 141 064 717 is a Corporate Authorised Rep of Clime Asset Management Pty Limited AFSL 221146. Contact us at enquiries@proactiveportfolios.com.au or 1300 785 420. The TMD is available on the relevant Individual Directed Portfolios Service (IDPS or Platform) website, being: [WealthPortal](#), [RetireSelect](#), [BT Panorama](#).

Source: Morningstar Direct